

AUDIT SCOTLAND - FINANCIAL STATEMENTS STRATEGY 2005 – 2006

1. SUMMARY

This report introduces 2 Audit Scotland documents:

- Financial Statements Strategy 2005 - 2006; and
- Audit Risk Analysis and Plan 2005 – 2006.

Both documents are attached in Appendix 1 & 2.

2. RECOMMENDATION

2.1 The contents of this report are noted.

3. DETAILS

3.1 The first report contained in Appendix 1 provides Argyll & Bute Council with a clear understanding of the approach to be followed by Audit Scotland for the audit of the Council financial statements for the year ending 31st March 2006.

3.2 The second report attached in Appendix 2 summarises the key risks facing the Council and details the audit work that Audit Scotland will undertake for their review of the 2005 – 2006 accounts.

4. CONCLUSION

Internal Audit will note the contents of both reports.

5. IMPLICATIONS

5.1	Policy:	None
5.2	Financial:	None
5.3	Personnel:	None
5.4	Legal:	None
5.5	Equal Opportunities:	None

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